

Charity registration number 240751 (England and Wales)

Company registration number 00077583

THE NATIONAL PONY SOCIETY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

THE NATIONAL PONY SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Alder	
	A J Kember	
	M R Jones	
	J Harforth	
	F Roebuck	
	S Palmer	
	L Hewitt	
	L Barsoum-Allen	
	D Adams	
	P Davies	
	K Wainwright	
	A Calvert	(Appointed 15 February 2025)
	C Evans	(Appointed 15 February 2025)
	J Webb	(Appointed 15 February 2025)
Charity number	240751	
Company number	00077583	
Principal address	RASE Centre Stoneleigh Park Kenilworth Warwickshire CV8 2LG	
Registered office	c/o Gravita Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD	
Auditor	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD	
Bankers	Lloyds Bank Plc 75 Castle Street Farnham Surrey GU9 7LT	
	Hampshire Trust Bank 55 Bishopsgate London EC2N 3AS	
	Cambridge & Counties Bank Charnwood Court 5B New Walk Leicester LE1 6TE	

THE NATIONAL PONY SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors

Wright Hassall LLP
Olympus Avenue
Leamington Spa
Warwickshire
CV34 6BF

THE NATIONAL PONY SOCIETY

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THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2025

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The statutory objectives of The National Pony Society as stated in the Articles of Association are:

- To promote the interests of pony breeding and to encourage the use and protection of ponies;
- To promote and facilitate the acquisition and distribution of the knowledge of the various arts and sciences connected with the pony and the use and management thereof.

In addition to the National Pony Society's regular activities and services provided, this year the Council endeavoured to fulfil its objectives by:

Raising awareness

- Liaising with and distributing information to other organisations;
- Promoting the Riding & Sports pony abroad, especially in Australia, New Zealand and Europe;
- Publishing and maintaining a booklet of Mountain & Moorland Breed Standards and Showing Rules;
- Holding a full range of pony breeding and performance classes at the NPS Shows, and Competitions (both Summer and Winter Series) with qualifying rounds being held throughout the United Kingdom;
- Holding Study Days and Training Days for Competitors, Judges and Stewards.

Promoting registration

- Being a DEFRA recognised Passport Issuing Organisation for British Riding Pony registered and for non registered ponies;
- Collecting and sharing registration data with Native Breed Societies;
- Supporting the export of ponies and semen worldwide;
- Lobbying DEFRA and the Government to minimise the costs of legislation on pony breeders, especially the Rare and Heritage breeds;
- Encouraging dialogue between Societies with Part-Bred registers.

Encouraging the use

- Liaising with other Societies so that, where possible, our rules may be similar;
- Enforcement of Rules and Breed Standards;
- Maintaining the standard of NPS panel judges and taking measures to increase the number of judges on the Mountain & Moorland, and Riding Pony panels, without compromising standards nor losing Breed type.

Protection

- Ensuring the accurate recording and verifying of pedigrees;
- Providing support and help to the Mountain & Moorland Breed Societies;
- Liaising with Government departments and responding to consultation papers from DEFRA about welfare and rural affairs;
- Encouraging major Shows and Showing Societies to publish Breeding in their Show Catalogues and providing Breed information for communication to the general public.

Welfare

- Raising awareness by publishing reports and information from other Welfare organisations in NPS publications and website;
- A presence on Welfare Committees exchanging information, particularly the plight of the feral ponies;
- Promotion of awareness to owners and judges regarding overweight ponies.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

Achievements and performance

Marketing and Publicity Committee

Committee Members: Committee Members: Mr P. Davis (Chairman), Mrs A Monsoon (Vice Chairman, Coopted), Mr M Jones (Society Chairman), Miss C. Evans (Society Treasurer), Mrs S Hird (Society President), Mrs A Calvert, Mr A Cooper (Co-opted), Mrs S Wooderson (Co-opted)

PR & Marketing have been working hard this year with numerous meetings, resulting in some positive elements being put in place.

The NPS Awards are now a firm element of the AGM weekend and lots of nominations were received for the various categories. Finalists all travelled to the AGM in Royal Tunbridge Wells and a good night was had by all – especially the lucky winners! The awards have gained traction and we look forward to having another fabulous evening at the 2026 Ball.

Committee members Aimee Monson and Adam Cooper have worked tirelessly to establish these awards and develop them into what they are today. As Adam and Aimee step back from their committee responsibilities in 2026, I would like to offer a personal note of thanks for their dedication and hard work.

The PR Committee also organised a series of Winter Zooms, which were very well received by the membership. These will be repeated in 2026 and look set to become an ongoing feature of the NPS programme of events, supporting and strengthening our education remit.

One major piece of work that the committee is currently undertaking is that of a new website. We have received several strong tenders, which are due to be narrowed down when the Council makes the final decision. This looks to be an exciting new element of the NPS and will allow greater engagement between the society and its members.

Mr Paul Davis

Chairman

Competitions & Rules Committee 2025

Committee Members: Mr P Alder (Chairman), Mrs J Webb (Vice Chair) Mr M Jones (Society Chairman), Mrs S Hird (Society President), Miss C Evans (Society Treasurer), Mr P Davis, Mr J Harforth (Society Vice Chairman), Mrs A Kember, Miss K Wainwright, Mrs L Barsoum-Allen, Mrs F Roebuck, Mrs J McAuliffe (Co-opted)

In a busy year for the Society as a whole, two Competitions meetings took place through the year, where several rule changes and alterations were discussed. Our wording on crank nosebands was reviewed, following queries from a judge. Jackie Webb and Catherine Evans visited the collecting rings at the Spring Festival to offer advice on the fitting of nosebands.

The M&M committee had proposed a competition to encourage young handlers, a sponsor is in place and this is an ongoing proposal. Course builder Steven Cradock had asked for a line in the rules to outline what is acceptable to use as fillers.

Some National Finals were still without sponsors in April, so sponsorship packages were reviewed.

Qualification cards including their cost and practicality were discussed and it was agreed for Catherine Evans to work on some ideas going forward.

On to the October meeting, which was an in person meeting, with a huge agenda held at Stoneleigh. It was agreed that Foal shows be allowed to award Silver medals to foals, as they will be eligible to compete as yearlings the following year and that a Novice qualification can be offered in the Open LR classes for the Winter series only.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

Jewellery wording was reviewed and a disclaimer added.

Some changes are to be made to our WHP mark sheets, including adding the word movement and making the Conformation section clearer to help reduce mistakes in addition. It was also felt that adding a 100 sheet to the affiliation packs would also help address the errors issue.

Wording is to be added on leverage bits. Artificial Aids & external stimuli was discussed and it was agreed to tighten and expand the wording on welfare grounds.

It was agreed that the competitors do not need to produce their membership card in the ring, for the R.I. WHP qualifiers, as they must be a member to enter. This would solve the anomaly of when errors are corrected and results amended after the event, possibly no one has checked the card of the corrected winner.

A discussion on the Winter Finals was begun but will need much more thought due to the impact on the Spring Festival. 30 shows affiliated last year but of those 11 were also Summer qualifiers. Entries continue to decline in the actual finals, so certainly something needs to be done for 2027.

23 applications were received for the 22 available RI WHP qualifiers. It was agreed to enquire if we could hand out 23 qualifiers as not everyone enters. A brief report was given on a meeting held with our regular course builders and it was agreed to produce a rules booklet, designed specifically to be sent to the course builders, rather than the full rule book. It was agreed to include a stand alone Veteran section for 2026 on a trial basis.

Once again, grateful thanks are due to all of our sponsors, who continue to support our Competitions of all kinds. We certainly couldn't provide the variety that we do without them, from In Hand sections for all breeds, through Novice & Open Ridden for RPs and M&Ms, WHPs and Dressage.

Competitions committee continues to monitor any complaints and implement rule changes as they are required.

Thanks are due to all committee members and to Sacha in the office who oversees the updating of the Rule Book.

Philip Alder

Chairman

Education and Welfare Committee

Committee members; Mrs A Kember (Chairman) , Mr P Davis , Miss L Hewitt , Mr M Jones (Society Chairman), Mr J Harforth (Society Vice Chairman), Miss C Evans (Society Treasurer)

The Education and Welfare committee are pleased to report that the annual education bursaries allocated for 2025 were well received and the recipients all reported that they had enjoyed the training that the bursaries funded and had successful seasons in the ring. Our thanks go to Rosslyn and Sinton Studs for their continued support of this scheme.

Applications for the revised 2026 bursaries are up after the age range for the scheme was amended following member feedback.

As chairman of this group I am part of the National Welfare Equine Council (NEWC) and attended a number of online meetings through the year.

As part of our education remit the NPS has also started working with The Showing Register to promote a series of clinics across the country.

Angela Kember

Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

Mountain & Moorland Committee

Participants are members of the various native breed panels

The M&M group has been busy again this year.

- It is a continued initiative to working with HOYS to be more active re transfer of ownership for ponies
- We are continuing with our young person/new breeders meetings another was held at the NPS summer show and we have another planned for March. Our aim is to understand what the next generation would like to see from each society to future proof our breeds and continued support via membership.

Following the success of our webinar last January another is planned for 22nd January with speakers from Stallion AI, DEFRA and an Irish breeder of Connemara ponies, this will cover all aspects of breeding ponies. We already have interest from overseas and UK members

- Bursaries for young/new breeders in the future – still work in progress
- All breed societies again supported the GBIH with funds and banners.
- Continuing to look at the import and export rules as this has had a major impact in the export/import of live animals and semen for chilled AI
- Our series that we ran covering the 12 native breeds featured via social media has been well received. Each month we featured one of the native breeds, this covered interesting facts and news etc.
- Herts County show asked us for 'breed boards' this will cover interesting facts for each breed and a photograph so that we can educate the general public on all our native breeds, this is to be available for all our county shows
- We held our first Mountain and Moorland WHP group on the 28th October, we are hoping to trial a competition split by breed to encourage so of the less athletic breeds to compete and to help preserve breed type. The splits is as follows

Shetland, Dartmoor, Exmoor and Welsh A; Welsh B&C,NF Connemara; Highland Fells and Dales;138 and over NF, Connemara, Welsh Section D

- It was raised with Grandstand Media re the decline in in-hand showing and what can be done to include more young handler competitions this is something we are looking at doing at the NPS shows, the aim is to encourage younger people into showing that maybe don't enjoy or have the talent to ride but want to compete.

Kerry Wainwright Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

Area Chairmans Report

The NPS Areas held three zoom meetings during 2025 which were very well attended. These meetings were extremely productive with lots of interaction and sharing viewpoints of their respective membership.

One of the points raised was updating the map of the different areas as it is somewhat out of date and needs to be revised.

Joint training clinics with the NPS and TSR have been arranged throughout the country with excellent trainers and will provide members of both organisations with reduced rates.

During the last year the NPS has been working hard to standardise the Amateur Rules across TSR, UK Ponies & Horses and ourselves which will be of benefit to our amateur membership.

The Areas Terms of Reference are in the process of being updated and will be presented to all the Areas for their agreement in due course.

Wishing all our members and friends a happy and successful season ahead.

Jackie Webb

Area Chairmans Representative

Show Committee

Committee Members – Mr P Alder (Chairman), Mrs J McAuliffe (Vice Chairman), Mr M Jones (Society Chairman), Miss C Evans (Society Treasurer), Mrs S Hird (Society President), Mr J Harforth (Society Vice Chairman), Mrs J Webb, Mrs A Kember, Mrs L Barsoum-Allen, Mrs S Palmer, Mr P Davis, Miss K Wainwright, Mr D Adams, Mr A Cooper (Co-opted), Mr M Sheen (Co-opted), Mrs P Ashton (Co-opted), Mr R Parsons (Co-opted), Mrs A Monsom (Co-opted), Miss N Faulconbridge (Co-opted)

2025 was another very busy year for the show team, with 3 shows to oversee and the addition of the NPS Dressage to the show's agenda.

The Spring Festival held once again Three Counties Showground Malvern.

There was a really good atmosphere out and about around the Showground, an important consideration when you want competitors to return. The timetable ran well and we were finished in a reasonable time, again important for people with long journeys home. We had a few issues with the announcer being heard which will be remedied in future.

The Stallion Parade went quite well and was an improvement on 2024, a video was taken for uploading to YouTube . Hannah Parr did a very good job commentating.

Class numbers were slightly down. A final analysis of the figures showed that HOYS entries were slightly up but LR/FR were down across the day. Performance classes were also poor so will be scrapped for 2026. This will allow the reintroduction of the open and intermediate WHP classes along with other timetable changes.

It was felt that the Winter Finals need a serious discussion, we used to get 20/25 entries in the finals but struggle to get to double figures now, there are less shows running qualifiers.

Moving on to the Summer Championships in August , the weather had been blisteringly hot, so we tried to ensure that the rings had been watered where possible, particularly the working hunter rings.

The show team delivered an excellent championship show and absolutely worked their socks off to create a lovely positive atmosphere and fun for all . A couple of easily solvable issues arose around parking and stabling but these will be addressed for 2026.

Although entries were slightly down on the bumper year that was 2024, they were up on 2023. A clash with Equifest and people having to be selective can explain that.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

For the first time we held a Treasure Hunt for the children, which was very well received and great fun for both young and old, along with the Dog Show, Bake Off and the fabulous Handy Pony meant that there was something for everyone.

The Members evening in the marquee went down very well and the addition of Pimms and nibbles was gratefully received. We hope we can continue with this on the Tuesday evening. President Sara Hird, held a wonderful reception on Wednesday evening, enjoyed by all. She also included her grandchildren in the judging of the Fancy Dress, which had bumper entries and made it feel super special for competitors and spectators alike.

Very quickly attention turned to the Performance and Great British In Hand Show, held for the first time at Vale View Equestrian Centre in Leicestershire, despite the central location and the sterling efforts made with regard to sponsorship, the show still ran at a loss. We have decided that there will need to be a major revamp for 2026 and the Arena Eventing final will be moved to the Spring, with the intention of adding the dressage final in 2027.

Subject to HOYS approval we are hoping to keep the Price Family In Hand semi final and will pare down the schedule and have the show finish by 5.30pm.

In conclusion, I would like to express my thanks to my team, Jayne McAuliffe, my Vice Chairman for her input and support, the whole of the hard working Show Committee and their partners and of course the office team of Sacha, Fiona, Hollie and David. Sadly, we have now said goodbye and good luck to Hollie and David, they were both an integral part of the team for 2025 and we wish them all the best in their new positions.

Thank you also to our amazing sponsors, some of whom have been with us for many years and last, but by no means least the trustees, members and competitors, who make it all worthwhile.

Philip Alder

Chairman

Judges Selection Committee

Committee Members: Mrs L Barsoum- Allen (Chairman) , Mr J Harforth (Vice Chairman), Mr M Jones (Society Chairman), Miss C Evans (Society Treasurer), Mr D Adams, Mr P Davis, Mrs S Palmer, Mrs F Roebuck, Miss K Wainwright, Mrs J Webb, Mrs J James (Co-opted)

The Judges Selection Committee is pleased to report that the past year has been both productive and progressive, with a number of important developments.

At the recent Judges Review Meeting, three individuals successfully completed their probationary period and were approved for inclusion on the B Panel. In addition, there were nine M&M and five Riding Pony (RP) elevations from the B Panel to the A Panel, reflecting a strong commitment to development and continuity within the judging structure. Furthermore, two M&M, one RP, and one M&M Working Hunter Pony (M&MWHP) judges were elevated from the annotated A Panel to the Full Panel, marking a significant achievement for those concerned.

Despite these positive outcomes, there remains an ongoing need for new Mountain & Moorland (M&M) judges. It is therefore suggested that a key focus for this committee in 2026 should be to actively encourage suitable candidates to consider applying for inclusion on the panel.

Several changes have also been implemented to the Breed Card Record, which forms an essential part of the application process for joining the NPS Judges Panel. These amendments will enable applicants to access a broader range of breed-related opportunities, including recognised breed sales and officially organised stud visits. This will allow candidates to study a wide variety of animals under the guidance of a breed panel expert, while continuing to uphold the high standards expected of the National Pony Society.

In addition, a combined judges conference has been organised in collaboration with TSR and UKHP. This event is scheduled to take place on 24 January 2026, and feedback received to date has been extremely positive, indicating strong support and engagement from across the judging community.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2025*

Finally, plans are in place to hold a Working Hunter assessment at the NPS Spring Festival. Any individuals who are considering applying for this panel are encouraged to contact the NPS Office to formally express their interest.

Overall, the committee is encouraged by the progress made during the year and looks forward to building on this momentum in the year ahead.

Lisa Barsoum-Allen

Chairman

Resources and Planning Committee

Committee Members: Miss C Evans (Chairman, Society Treasurer), Mr M Jones (Society Chairman), Mr J Harforth (Society Vice Chairman), Mrs S Hird (Society President), Mr Philip Alder, Mrs J Webb, Mr S Howard (Co-opted), Mr S Strang (Co-opted), Mrs J McAuliffe (Co-opted)

The Committee's role is to ensure that the charity's objectives are supported by appropriate financial, physical and human resources. Alongside monitoring current expenditure and income streams, the Committee maintains a forward-looking perspective, assessing potential risks and opportunities, including the impact of legislative changes that may affect both the charity and its members.

During 2024/25, a key area of focus has been a review of the office staffing structure. Our employees are fundamental to the effective operation and continued success of the charity and provide an essential and consistent point of contact for members. With two members of staff moving on during the year, the Committee took the opportunity to review roles and responsibilities to ensure that the organisation is appropriately resourced and equipped with the right skills to meet both current and future needs. This work will continue into 2026.

In the context of reducing interest rates, returns on certain investments have declined. Consequently, the Committee has given increased attention to strengthening and diversifying other income streams. Membership remains a cornerstone of the charity's financial sustainability. We are focused both on retaining existing members and attracting new members to the Society. A membership survey was undertaken during the year to better understand member needs and expectations, and the Committee is progressing the actions identified as part of that review.

Catherine Evans

Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

Financial review

Treasurers Report

The 2024/25 year has been another financially positive year for the National Pony Society.

For the year ended 31 October, the charity recorded a surplus of £34,635, compared with a surplus of £51,727 in the previous year, and closed the year with total funds of £943,249. The in-year surplus comprised £20,000 generated by the Areas and £15,000 from the Parent Body.

Focusing on the Parent Body, the principal income streams continue to be Shows, Membership, and Sponsorship. The reduction in overall income compared with last year has resulted in a lower surplus. Show income decreased compared with the bumper year of 2023/24; however, improved cost control helped to mitigate the impact. Membership subscriptions increased during the year, while sponsorship income declined compared with the previous year. This reduction had been anticipated following Baileys Horse Feeds' decision to step away from HOYS, and we were pleased to secure a new partnership with Supreme Horse Products part way through the year.

The charity's key financial focus remains on increasing both membership numbers and show entries, while continuing to manage costs carefully. We are also investing additional resource into recruiting new sponsors and strengthening relationships with our existing valued sponsors, to ensure mutual benefit and long-term sustainability.

Although not a significant income stream, the British Riding Pony Studbook remains a vital component of the charity's activities. Our priority continues to be providing excellent value for money for breeders, and as such we are not seeking to increase profit in this area.

This has been my first year serving as both Trustee and Treasurer. I have been fortunate to inherit a strong set of accounts from the outgoing Treasurer, and I am pleased that we have continued to grow the charity's funds despite a challenging financial climate.

Catherine Evans

Treasurer

Reserves Policy

Free reserves available for use by the Charity are deemed to be those that are readily realisable. As a matter of policy, each year the Trustees review the value of the reserves retained in the form of investments and cash not held for restricted purposes or designated projects. The Council consider the Charity's exposure to major risks in terms of their likely impact on its income sources and planned expenditure in the short to medium term, as well as assessing the best way to mitigate such risks. With income the major risk is considered to be when Competitions and Shows are not held for reasons beyond the Charity's control.

The Trustees have reviewed the reserves of the Charity and concluded that to allow the charity to be managed efficiently and to provide a buffer for uninterrupted services, a general reserve equivalent to 75% of fund annual expenditure should be maintained.

Investment Policy and Performance

The charity, may in accordance with its memorandum and articles, invest any monies not immediately required in suitable investments, securities or property as may be thought fit. Funds invested in listed investments were liquidated during the year and the trustees are considering the investment options available to maximise return for the charity while ensuring that these funds are secure and safeguarded.

Qualifying indemnity insurance

The charitable company has granted an indemnity to its directors against liability in respect of actions brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

The Council is responsible for the management of the risks faced by the Charity. Detailed considerations of risk are delegated to the Resources Committee, who are assisted by senior Charity staff. Risks are identified, accessed and controls established throughout the year. Through the risk management process, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Continuing to promote, develop and educate according to our charitable objects with particular emphasis on:

- Promotion of the British Riding Pony and Hunter Pony Breeds and supporting our Breeders by enhancing existing or introducing new Competitions to promote the Sports and Competition pony
- Developing and raising awareness of the Society's welfare and educational activities through effective partnering with similar charitable bodies
- Continuing to review the Judges Assessment procedures to improve the selection process for probationer judges without compromising NPS and Breed standards
- Reviewing and modernising our governance structure and finance function

Structure, governance and management

The Charity is governed by its Memorandum and Articles of Association adopted on 28 February 2009.

The National Pony Society, also known as NPS, is a registered Charity (No 240751) and a Company limited by guarantee (No 00077583).

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S P Hird	(Resigned 15 February 2025)
S D Howard	(Resigned 15 February 2025)
P Alder	
A J Kember	
S J Wooderson	(Resigned 15 February 2025)
M R Jones	
J Harforth	
F Roebuck	
S Palmer	
L Hewitt	
L Barsoum-Allen	
D Adams	
P Davies	
K Wainwright	
A Calvert	(Appointed 15 February 2025)
C Evans	(Appointed 15 February 2025)
J Webb	(Appointed 15 February 2025)

The Council of Trustees is responsible for the overall governance of the Charity and consists of 10 Trustees elected by ballot, 1 Chairman of the Licensed Areas elected by the Committee of Chairmen of the Licensed Areas, 1 representative elected by the Native Breed Forum, the Chairman of NPS Scotland and a representative of the British Riding Pony Stud Book Committee. The maximum number of Trustees is 14. An elected or appointed person who has served three consecutive years as a Trustee shall be eligible to be re-elected for a further term as a Trustee.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

Constitution of the Council

President	Mrs S Hird
Chairman	Mr M Jones
Vice-Chairman	Mr J Harforth
The Trustees	As detailed on Legal and Administrative Information page
Hon. Treasurer	Miss C Evans

Day to day management of the charity's affairs and for implementing policies agreed by Council has been delegated to an interim management team.

New Trustees receive an induction pack and all Trustees are constantly reminded about their Trustee responsibilities and are expected to comply with the NPS Trustee Code of Conduct of Selflessness, Integrity, Objectivity, Accountability, Openness, Honestly and Leadership.

Trustees are required to meet as a Council at least 5 times a year and to sit on at least 1 Standing Committee. They are also expected to attend the Summer Championship Show.

All acts and proceedings of any appointed Standing Committee are reported to the Council and no Committee, other than the Resources Committee may exercise any contractual powers without the knowledge and consent of the Resources Committee or the Chairman of the Charity.

The Council delegates the exercise of certain powers in connection with the management and administration of the Charity to the Resources Committee. The Committee meets at least three times a year and has responsibility for all financial matters and budgetary control, it identifies and monitors threats and risks to the Charity and is able to react quickly if and when required.

Auditor

The auditors, Gravita Audit Oxford LLP, were appointed during the year and will be proposed for re-appointment at the forthcoming AGM.

Affiliated Organisations

The Mountain & Moorland Breed Societies are affiliated to the NPS and NPS is affiliated to the National Equine Welfare Council, the Central Prefix Register, the Joint Measurement Board and the 826 Studbook Committee. NPS is also a member of the British Horse Council and hosts meetings of the Mountain and Moorland Breed Societies.

Public Benefit Statement

The charitable activities of The National Pony Society are documented on page 2 of this report.

The Trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the charity undertakes, as disclosed in this report complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

NPS Annual Report and Accounts year ended 31 October, 2025 – Chairman's Report

This year marks the conclusion of my third and final term as Chairman of the National Pony Society.

It has been a privilege and honour to help guide the Society forward, working alongside an excellent council and a dedicated office team. The NPS thrives because of the collective efforts of so many people, most of them out of the limelight, and I am proud to have played a part in that journey. You, our members, are at the heart of the Society. Thank you for your continued commitment to the NPS.

Looking back on 2025, I am struck by the resilience and passion of our members. At the heart of the NPS remains our shared love of ponies – whether through breeding, showing or simply enjoying their company. Our varied calendar of events once again showcased the talent within our equine community. From the Spring Festival and NPS Summer Championship show, to the Great British in-hand show, arena eventing, performance show, and dressage finals, each gathering reflected the commitment and enthusiasm of dedicated breeders, owners and competitors.

We cannot ignore the realities of the current economic climate. And the NPS has an important purpose impacted by this. We remain committed to our charitable mission – championing responsible pony breeding, safeguarding pony welfare and expanding educational opportunities. Many members are making careful, sensible decisions about whether to breed a foal or bring ponies out to compete. Yet, even in these challenging times, the quality of ponies presented and the enthusiasm at our shows remain a testament to the dedication of so many of our members and supporters.

Our annual report and accounts show a welcome surplus this year, achieved despite a challenging economic climate that continues to test the resilience of charities across the equine sector. Our reserves and investments remain at a healthy level, giving us the stability we need to plan ahead with confidence. This is not a moment for complacency and we recognise the importance of managing our resources carefully, in support of our mission and members.

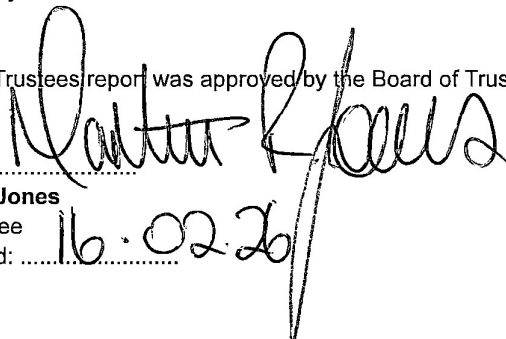
Sponsorship continues to play a vital role in enabling these opportunities, and I extend heartfelt thanks to the many companies, individuals and NPS areas whose generosity sustains our work.

As I step down from the role of Chairman, I do so with great pride in what we have achieved together. The NPS is stronger for the dedication of its trustees, volunteers, office team, stewards, judges, and especially its members. While the future will no doubt bring new challenges, I'm confident that, with your help and support, the Society will continue to evolve and flourish.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.


M R Jones

Trustee

Dated: 16.02.26

THE NATIONAL PONY SOCIETY

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2025

The Trustees, who are also the directors of The National Pony Society for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE NATIONAL PONY SOCIETY

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE NATIONAL PONY SOCIETY

Opinion

We have audited the financial statements of The National Pony Society (the 'Charity') for the year ended 31 October 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees report has been prepared in accordance with applicable legal requirements.

THE NATIONAL PONY SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE NATIONAL PONY SOCIETY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

THE NATIONAL PONY SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE NATIONAL PONY SOCIETY

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with governors, and from our knowledge and experience of the client's sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including Charities Act 2011, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates (set out in Note 2) were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the governors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE NATIONAL PONY SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE NATIONAL PONY SOCIETY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Kirtland (Senior Statutory Auditor)
Gravita Audit Oxford LLP

12/6/2026
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Chartered Accountants
Statutory Auditor

First Floor, Park Central
40-41 Park End Street
Oxford
OX1 1JD

THE NATIONAL PONY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Donations and legacies	3	243,264	248,023
Charitable activities	4	400,396	412,011
Investments	5	21,490	25,934
Other income	6	3,957	5,326
Total income		<u>669,107</u>	<u>691,294</u>
Expenditure on:			
Raising funds	7	17,609	18,380
Charitable activities	8	623,542	624,505
Total expenditure		<u>641,151</u>	<u>642,885</u>
 Net gains on investments		<u>6,679</u>	<u>3,318</u>
Net income and movement in funds		<u>34,635</u>	<u>51,727</u>
Reconciliation of funds:			
Fund balances at 1 November 2024		<u>908,614</u>	<u>856,887</u>
Fund balances at 31 October 2025		<u><u>943,249</u></u>	<u><u>908,614</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

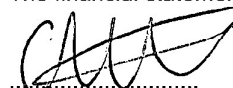
THE NATIONAL PONY SOCIETY

BALANCE SHEET

AS AT 31 OCTOBER 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	14		2,879		2,528
Investments	15		519,650		493,302
			<u>522,529</u>		<u>495,830</u>
Current assets					
Stocks	16	11,210		10,768	
Debtors	17	20,351		19,627	
Cash at bank and in hand		410,363		405,207	
		<u>441,924</u>		<u>435,602</u>	
Creditors: amounts falling due within one year	18	(21,204)		(22,818)	
Net current assets			<u>420,720</u>		<u>412,784</u>
Total assets less current liabilities			<u>943,249</u>		<u>908,614</u>
The funds of the Charity					
Unrestricted funds	19		943,249		908,614
			<u>943,249</u>		<u>908,614</u>

The financial statements were approved by the Trustees on 18.02.26



C Evans
Trustee

Company registration number 00077583 (England and Wales)

THE NATIONAL PONY SOCIETY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	24		4,563		22,473
Investing activities					
Purchase of tangible fixed assets		(1,228)		(1,507)	
Purchase of investments		(192,329)		(760)	
Proceeds from disposal of investments		172,660		(15,426)	
Investment income received		21,490		25,934	
Net cash generated from investing activities			593		8,241
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			5,156		30,714
Cash and cash equivalents at beginning of year			405,207		374,493
Cash and cash equivalents at end of year			410,363		405,207

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

Charity information

The National Pony Society is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o Gravita Oxford LLP, First Floor, Park Central, 40-41 Park End Street, Oxford, OX1 1JD. The address of its principal office is RASE Centre, Stoneleigh Park, Kenilworth, Warwickshire, CV8 2LG.

The liability of each member in the event of a winding up is limited to £1.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Accumulated surpluses in the Unrestricted Funds (the General Fund), are available for use at the discretion of the Trustees in the furtherance of the charitable objectives, except that amounts representing the fixed assets are not actually available for spending. Restricted funds are subject to specific conditions imposed by the donors. The charity currently holds no restricted funds.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income is shown in the statement of financial activities when that income has been received or is receivable, and where entitlement is not conditional on future events. Gifts in kind are included at their estimated market value.

Legacies are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Annual membership subscriptions are recognised in the accounts in the financial year to which they relate. Life membership subscriptions are allocated to a separate fund and an appropriate annual transfer made to the income and expenditure account.

Interest receivable is accounted for on an accruals basis.

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included on an accruals basis.

Costs of raising funds are predominantly those costs associated with providing the benefits associated with membership of the Society, the cost of fundraising events and the costs of managing the charity's investments.

Direct charitable expenditure relates to the delivery of the Society's main activities and services in relation to the promotion and protection of ponies and the acquisition, maintenance and distribution of knowledge connected with the management and use of ponies.

Support costs are allocated to costs of charitable activities, and are split between activities in proportion with the relevant costs for these activities and the governance of the charitable company and its assets and are primarily associated with strategic, constitutional and statutory matters.

Where possible, expenditure is matched with the activity to which it relates. Support costs that are not directly attributable to an activity are apportioned between each of the projects based on the direct expenditure allocations.

1.6 Tangible fixed assets

Tangible fixed assets are recorded at cost or, in cases where assets have been donated to the Society at valuation at the time of donation. All assets acquired for continuing use and costing more than £100 are capitalised.

Provision is made for depreciation on all tangible assets, at rates calculated to write off the asset, less estimated residual value, over its expected life as follows:

Equipment	33% straight line
Fixtures and fittings	10% straight line

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Stocks

Stocks represent rosettes held, which are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.9 Investment assets and income

Investments are held at market value. Income from investments is shown in the statement of financial activities when that income has become receivable. Changes in the market value of investments held are recognised in the statement of financial activities as unrealised gains or losses on investments.

1.10 Leases

Annual rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no material accounting estimates in the year to note.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	94,405	101,881
Subscriptions	148,859	146,142
	<u>243,264</u>	<u>248,023</u>

4 Charitable activities

	2025 £	2024 £
Show income	225,744	238,765
Pony registration and prefix income	20,964	20,971
National Pony Society review	4,242	5,057
Branch income	149,446	147,218
	<u>400,396</u>	<u>412,011</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	6,212	7,328
Interest receivable	15,278	18,606
	<u>21,490</u>	<u>25,934</u>

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	3,957	5,326

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Membership schemes and social lotteries	17,609	18,380

8 Charitable activities

	2025 £	2024 £
Show expenditure	317,852	330,875
Pony registration expenditure	2,204	2,352
Welfare and education	1,789	1,949
Branch expenditure	129,840	127,260
	451,685	462,436
Support costs (see note 9)	160,761	151,500
Governance costs (see note 9)	11,096	10,569
	623,542	624,505

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

9 Support costs allocated to activities

	2025 £	2024 £
Staff costs	57,913	57,097
Depreciation	876	583
Bookkeeping fees	3,306	1,547
Premises costs and insurance	23,081	23,439
Travel and subscriptions	3,896	2,855
Printing, postage and stationery	22,633	24,467
Irrecoverable VAT	23,250	20,270
Other costs	25,806	21,242
Governance costs	11,096	10,569
	<u>171,857</u>	<u>162,069</u>
Analysed between:		
Charitable activities	<u>171,857</u>	<u>162,069</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	11,000	10,000
Depreciation of owned tangible fixed assets	<u>876</u>	<u>583</u>

11 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>4</u>	<u>4</u>

12 Staff costs and emoluments

	2025	2024
Salaries and wages	110,109	107,203
Social security costs	3,937	5,479
Pension costs	1,480	1,438
	<u>115,526</u>	<u>114,120</u>

No employee received emoluments of more than £60,000 (2024: none).

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

14 Tangible fixed assets

	Equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 November 2024	499	10,566	11,065
Additions	-	1,228	1,228
At 31 October 2025	499	11,794	12,293
Depreciation and impairment			
At 1 November 2024	499	8,039	8,538
Depreciation charged in the year	-	876	876
At 31 October 2025	499	8,915	9,414
Carrying amount			
At 31 October 2025	-	2,879	2,879
At 31 October 2024	-	2,528	2,528

15 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 November 2024	493,302
Additions	192,329
Valuation changes	6,679
Disposals	(172,660)
At 31 October 2025	519,650
Carrying amount	
At 31 October 2025	519,650
At 31 October 2024	493,302

16 Stocks

	2025 £	2024 £
Rosettes held	11,210	10,768

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,833	6,561
Other debtors	8,992	3,704
Prepayments and accrued income	9,526	9,362
	<u>20,351</u>	<u>19,627</u>

18 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income		5,247	7,855
Trade creditors		268	741
Other creditors		3,068	2,421
Accruals		12,621	11,801
		<u>21,204</u>	<u>22,818</u>

Deferred income relates to membership income received in advance.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 October 2025 £
Welfare fund	200	-	-	-	200
Life membership fund	3,250	-	-	-	3,250
General funds	905,164	669,107	(641,151)	6,679	939,799
	<u>908,614</u>	<u>669,107</u>	<u>(641,151)</u>	<u>6,679</u>	<u>943,249</u>

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

19 Unrestricted funds (Continued)

Previous year:	At 1 November 2023	Incoming resources	Resources expended	Gains and losses	At 31 October 2024
	£	£	£	£	£
Welfare fund	200	-	-	-	200
Life membership fund	3,250	-	-	-	3,250
General funds	853,437	691,294	(642,885)	3,318	905,164
	<u>856,887</u>	<u>691,294</u>	<u>(642,885)</u>	<u>3,318</u>	<u>908,614</u>

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fund balances at 31 October 2025 are represented by:		
Tangible assets	2,879	2,528
Investments	519,650	493,302
Current assets/(liabilities)	420,720	412,784
	<u>943,249</u>	<u>908,614</u>

21 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases relating to office rent and the IT contract, which fall due as follows:

	2025 £	2024 £
Within one year	5,261	6,733
Between two and five years	5,400	-
	<u>10,661</u>	<u>6,733</u>

22 Related party transactions

Trustees received no remuneration during the current or preceding period. All key management personnel were Trustees. Trustees received reimbursement for expenditure during the period amounting to £2,132 (2024: Trustees received £3,020).

Certain trustees were reimbursed for expenditure amounting to £4,221 (2024: £6,852) incurred for activities undertaken in roles other than as trustees of the charity such as judging competitions. All such transactions are contracted on an arm's length basis.

During the year no gifts were made to trustees.

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

23 Areas' income and expenditure

	Total 2025 £	Total 2024 £
Opening balance as at 1 November 2024	267,428	247,470
Total income	149,446	147,218
Total expenditure	(129,840)	(127,260)
Closing balance as at 31 October 2025	287,034	267,428

Areas' income is split between:

	Total £	Total £
Donations and legacies	5,102	9,705
Income from charitable activities	141,079	135,255
Other Income	3,265	2,258
Total income	149,446	147,218

Areas' expenditure is split between:

	Total £	Total £
Expenditure on charitable activities	129,840	127,260

24 Cash generated from operations

	2025 £	2024 £
Surplus for the year	34,635	51,727
Adjustments for:		
Investment income recognised in statement of financial activities	(21,490)	(25,934)
Fair value gains and losses on investments	(6,679)	(3,318)
Depreciation and impairment of tangible fixed assets	876	583
Movements in working capital:		
(Increase) in stocks	(442)	(132)
(Increase)/decrease in debtors	(724)	1,048
Increase/(decrease) in creditors	995	(9,356)
(Decrease)/increase in deferred income	(2,608)	7,855
Cash generated from operations	4,563	22,473

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2025*

25 Analysis of changes in net funds

The Charity had no material debt during the year.